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Business Lending News

HEADS UP SBA LENDERS: SBA ONE WILL BE MANDATORY!!

SBA's Big News: Use of SBA One - SBA's soup-to-nuts online portal for 7(a) loan processing - will become mandatory for all General Partner (GP) loan submissions to the Loan Guaranty Center by Delegated Lenders on July 31st for non-delegated loans, and for Non-Delegated Lenders on September 30th. Here's more info the SBA wants you to know as of the agency's communication issued on March 21, 2016:

- What's with E-Tran: SBA assures you that *E-Tran will not be retired*. SBA One submissions feed E-Tran just like other third-party SBA products.*
- As of SBA's communication, a deadline for delegated loan submissions hadn't been established.

First-Timer? Updating? Get Your Ducks in a Row. Now's a good time to get ahead of the deadlines, to sign up for SBA One or update your information. With SBA One enrollment now integrated into the Capital Access Financial Systems (CAFS), once a user is approved, they'll have ASAP access to SBA One. If SBA One "On Demand" online training isn't available yet, it will be very soon. In the meantime, the [SBA One User Guide](#) is available for your use.

Got questions? SBA asks that you refer your questions to SBAOne@BNYMellon.com or call 877.245.6159, Option 5

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*SBA One is an integrated 7(a) loan product developed in collaboration with Colson, a wholly owned subsidiary of BNY Mellon.

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